

<b>RIYBC Budget 2020 (Final)</b>			
<b>Income</b>	<b>Budget</b>	<b>EOY</b>	<b>% Received</b>
Capital Contributions	\$ 48,000.00	\$ 48,000.00	100%
Membership Dues	\$ 96,000.00	\$ 96,000.00	100%
Insurance Funds (c/o from 2019)	\$ 107,545.00	\$ 107,545.00	100%
Member Property Tax Assessments	\$ 26,375.56	\$ 26,315.46	100%
Checking Account (c/o from 2019 minus insurance)	\$ 44,094.20	\$ 44,094.20	100%
CD (2019 c/o) + interest earned - MM	\$ 60,201.85	\$ 59,000.77	98%
Other (Gate pass sales, late fees, fines, refunds)	\$ 9,500.00	\$ 9,830.50	103%
<b>Total Income</b>	<b>\$ 391,716.61</b>	<b>\$ 390,785.93</b>	<b>100%</b>
<b>Expenses</b>	<b>Budget</b>	<b>EOY</b>	<b>% Spent</b>
<b>General and Administrative</b>			
<i>Accounting, Bookkeeping and Legal</i>	\$ 7,200.00	\$ 6,824.90	95%
<i>Bank Charges and Checks</i>	\$ 48.00	\$ 221.21	461%
<i>Insurance (8 months premium)</i>	\$ 52,508.00	\$ 47,391.40	90%
<i>Flood Insurance</i>	\$ 1,172.00	\$ 3,426.00	292%
<i>Printing and Office Supplies</i>	\$ 300.00	\$ 113.68	38%
<i>Postage</i>	\$ 300.00	\$ 242.00	81%
<i>Rent - NC Ports Authority (due EOY)</i>	\$ 600.00	\$ 600.00	100%
<i>Taxes - Licenses (Div of Waste Mgt)</i>	\$ 200.00	\$ 200.00	100%
<i>Taxes - Property (City) *Discount if paid by 31 Aug</i>	\$ 13,220.00	\$ 13,220.00	100%
<i>Taxes - Property (County) *Due 31 Dec</i>	\$ 11,730.00	\$ 11,730.00	100%
<i>Website</i>	\$ 360.00	\$ 231.83	64%
<i>Other</i>	\$ 111.82		0%
<b>Total - General and Administrative</b>	<b>\$ 87,749.82</b>	<b>\$ 84,201.02</b>	<b>96%</b>
<b>Repairs and Maintenance</b>			
<i>Bulkhead and Slip Repair and Maintenance</i>	\$ 232,000.00	\$ 269,659.99	116%
<i>Gate Repair and Maintenance (Eastern Access)</i>	\$ 400.00	\$ 373.62	93%
<i>Well Pump/Septic/Water Lines Maintenance</i>	\$ 500.00	\$ 706.15	141%
<b>Total - Repairs and Maintenance</b>	<b>\$ 232,900.00</b>	<b>\$ 270,739.76</b>	<b>116%</b>
<b>Supplies</b>			
<i>Cart Purchase (2 carts)</i>	\$ 600.00	\$ 659.82	110%
<i>Fire Extinguisher Purchase/Hoses</i>	\$ 350.00	\$ 623.46	178%
<i>Paper/Janitorial Products</i>	\$ 300.00	\$ 573.42	191%
<b>Total - Supplies</b>	<b>\$ 1,250.00</b>	<b>\$ 1,856.70</b>	<b>149%</b>
<b>Utilities and Services</b>			
<i>Custodian/Janitorial Services</i>	\$ 5,200.00	\$ 5,200.00	100%
<i>Water Softener Services - Culligan/Kinetico (Adv W Sys)</i>	\$ 500.00	\$ 316.50	63%
<i>Garbage Service - GFL</i>	\$ 2,825.00	\$ 3,699.67	131%
<i>Landscaping</i>	\$ 2,500.00	\$ 2,648.36	106%
<i>Power -Duke Energy (includes quarterly reading)</i>	\$ 4,000.00	\$ 3,682.92	92%
<b>Total Utilities and Services</b>	<b>\$ 15,025.00</b>	<b>\$ 15,547.45</b>	<b>103%</b>
<b>Other Expenses</b>			
<i>Capital Improvements - Kinetico Water System</i>	\$ 5,335.00	\$ 5,707.72	107%
<i>Checking Account Balance c/o to 2021</i>	\$ 1,000.00	\$ 1,400.49	140%
<i>MM/Capital Contributions Account c/o to 2021</i>	\$ 48,000.00	\$ 16,901.47	35%
<b>Total Other Expenses</b>	<b>\$ 54,335.00</b>	<b>\$ 24,009.68</b>	<b>44%</b>
<b>Total Expenses</b>	<b>\$ 391,259.82</b>	<b>\$ 396,354.61</b>	<b>101%</b>

31 Dec Checking Account Balance: 1400.49/ Money Market Balance: \$16901.47